

THE REPUBLIC OF ECUADOR SUCCESSFULLY RETURNED TO THE INTERNATIONAL CAPITAL MARKETS WITH A HISTORICAL ISSUE OF EUROBONDS

The Republic of Ecuador, through the Ministry of Economy and Finance, announced its return to the international capital markets through a double issue of Eurobonds for a total of USD 4,000 million (a bond for USD 2,200 million maturing in 2034 and a bond for USD 1,800 million maturing in 2039, with an average yield of 8.975%, and reporting the lowest spread in its history against the Treasury bonds of the United States. United). In parallel, the country considers carrying out a repurchase of the Eurobonds in circulation with maturities in 2030 and 2035.

The operation received historic demand: around USD 18 billion in orders from more than 340 investors, equivalent to an oversubscription of 4.5 times the final size of the issue. This allowed the price of the new bonds to be reduced by 62.5 basis points compared to the initial price indications, the largest adjustment ever achieved by the Republic in a transaction of this type. The transaction attracted a broad and diversified base of investors, including global asset managers from the Americas, Europe, Asia and the Middle East.

The announcement is part of a roadshow in London, New York and Boston, where Ecuadorian authorities met with more than 100 investors to present the economic program and debt management strategy, highlighting the assessment of clarity of vision, commitment to fiscal sustainability and determination to boost the country's growth trajectory.

Minister Sariha Moya stated that “under the leadership of President Daniel Noboa, Ecuador is once again seen as a serious and reliable partner, and that this return is the beginning of a transparent and long-term relationship with investors”; Furthermore, he pointed out that by improving the debt profile, resources are released to sustain economic dynamism and strengthen a social model, where the financing of public works and citizen services are a priority.

The MEF maintains its commitment to open and constructive dialogue with international investors.

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